Fleet plays Monopoly

By Donald Maurice Kreis

Once upon a time there were four little banks: Merrill Bank & Trust, Northeast Bank, Maine Savings Bank and Maine National Bank. Then along came the Reet Financial Group of Providence, Rhode Island, and bought Merrill. Then Reet merged with the Norstar Financial Group, which had purchased Northeast. Then the Federal Deposit Insurance Corporation seized Maine Savings after that bank ran out of money, and gave Maine Savings to Reet. And now Maine National is also about to become part of the Fleet empire. And when the Federal Reserve Board approves this last proposed deal, what were once four little banks will become the biggest financial institution in the state—overriding nearly everyone of Merrill’s banking business, according to the state attorney general’s office.

You don’t have to be an economist or an antitrust lawyer to figure out what happens when one company comes to dominate a particular business. That company tends to drive away the competition, and the public ends up paying higher prices as a result. And in the case of Reet, there is a bank vault’s worth of evidence that this is precisely where the Rhode Island institution is taking Maine’s banking business.

When you deposit money with Reet, it pays you lower interest rates than its competition. And when you open a checking account at Fleet, it charges you more money than the other banks do. That’s what the Maine attorney general’s office thinks. And that’s what Fleet Bank itself says in its internal documents.

There are ample grounds here for the Bush administration—or, for that matter, the Fleit Financial Group— to oppose the latest and greatest Fleet move to dominate Maine. The grumbling from the state attorney general notwithstanding, there is absolutely no indication that anyone in government plans to stand in the way of this latest Fleet move to dominate Maine.

Continued on page 8

Reel life: a Portland fish story

By W.D. Cutlip

To people who don’t fish, certain aspects of sport fishing may not make much sense. For instance, why do the most successful fish the fish they catch? Wouldn’t using the fish the money to do the expense of buying bait and tackle? Also, if you’re going to yank some hapless guppy out of a puddle by the lips, why not consummate this cruelty by eating it?

Some skeptics ask more basic questions. For example, what is so appealing about standing waist-deep in an ice-cold stream at 4 a.m.? Why do otherwise normal people deliberately seek out the company of mosquitoes and black flies?

Some people, the more urbane and refined types, ask an even more fundamental question. Why, they ask, go fishing at all?

I’ve wondered about that myself, usually after fishing in the rain for 12 hours without seeing so much as a tadpole. To answer these and other fascinating questions, I spent a week fishing with my eyes— and my mind — wide open, and I think I can tell you why people go fishing. Maybe I can even tell you why I go fishing.

I also went fishing with the intention of acquiring a bit of practical and valuable information—like, where’s a good place to go fishing in Greater Portland?

I found the answer to that question, too. Now the question is, will I tell you?

Continued on page 10
Our most wanted list.

Newsbriefs

As of 5:00 PM today, the following items are in high demand:

- Sizzler
- Fresh Fruit Salad
- All-You-Can-Eat Juiy Crisp broccoli
- Gur With slm w b,,ri's
- 50% off our regular menu

**Park of shame** to get ranger

Portland Police Chief Michael Godfrey has vowed that he will not let a uniformed park ranger assigned to Dorrance Park this summer have the same kind of problems the former that has become

Chief Godfrey said he was meeting with more than 10 residents of the park yesterday on June 18 at the Northern Heart Church. In addition to the two-week park ranger meeting, Chief Godfrey also promised to increase parking patrolling. This event will be held at the thinning police officer on patrols.

"Residents of the Parkside neighborhood are concerned about traffic, and we're very happy for the parking problem," said David Turner, president of the Parkside Neighborhood Association.

"This is really a tough problem that we've been trying to figure out," Chief Godfrey said. "But I think the police can help by being very present in the situation.

"This is a problem for women who drive into the park," said Turner. "They just don't have a safe route into the park, and that's where the police can help by being present in the situation.

"The police are there on patrol, but it's not enough," said Turner. "We need to work together to make the park safer for everyone.”

State handles sexual assault

Gov. John McKernan Jr. has vowed to sign a bill designed to help victims of sexual assault and will work with the Legislature to pass the legislation.

"I am very pleased with the bill," said McKernan. "It is an excellent piece of legislation that will help protect our citizens."

"I know the Legislature will pass this bill," said McKernan. "I am confident that the bill will be passed and signed into law."
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10% discount on Friday nights.
Newsbriefs

State to dump ash on Arundel
ABE Environmental Services, incorporated (June 20 that a 20-acre site on the Old Orchard Beach side is the most suitable location for a special waste dump in the state. The dump will store arsene and mercury to the Maine Energy Recovery Company (MERC) in Biddeford, along with asbestos, baffle, and other materials that require special disposal.

The arbitration by ABE was held for the Maine Waste Management Agency to select a new contractor for the disposal of ash and other materials used to construct the Maine Energy Recovery Company's (MERC) in Biddeford.

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Continued from page 3

Regret your banker if he ignores the poor for the good old days of 1987. But Maine's bankers, unlike Wisconsin's, aren't so preoccupied with profits that they are willing to sacrifice the nation's moral standards.

The recent trend away from savings banks to commercial banks is understandable. Banks that charge 5 percent to 6 percent on checking accounts and 1.5 percent on savings accounts have every right to do business.

However, if you could see it in a deli, Fleet would charge you money for more than 12 percent on checking accounts, 8 percent to 10 percent on savings accounts, 2 percent to 3 percent on certificates of deposit, 3 percent on a 10-year CD.

But if you have a checking account with Fleet, you will have been charged $100 or more for closing your account. Even if you could see it in a deli, Fleet would charge you money for more than 12 percent on checking accounts, 8 percent to 10 percent on savings accounts, 2 percent to 3 percent on certificates of deposit, 3 percent on a 10-year CD.

Another way to think of it is that if you had a checking account with Fleet and closed it, you would have paid more than 12 percent interest on your checking account, 8 percent to 10 percent on your savings account, 2 percent to 3 percent on your certificates of deposit, 3 percent on a 10-year CD.

Fleet has a policy of closing checking accounts if they average less than $250 a month. This means that if you have a checking account with Fleet and your average is less than $250 a month, you will be charged $100 or more for closing your account. Even if you could see it in a deli, Fleet would charge you money for more than 12 percent on checking accounts, 8 percent to 10 percent on savings accounts, 2 percent to 3 percent on certificates of deposit, 3 percent on a 10-year CD.

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Saltwater fishermen wait for a bite at Maine State Pier.

**Fish story**

I had just heard about poachers of the sad legacy of such “spontaneous” everywhere.

Although I had participated in a commercial harvest of the same salmon, I pulled my line out of the water and started on these “spontaneous” hook their big, spindly bones into the water. Natural reefs down next to other people’s boats and just generally raised hell. This is a simplicity of nature known, Nature never was more like it, I thought.

Anyway, I ended it, a terrible illusion. Maybe I should take up another sport— the lobster.

Unfortunately, the fishing gear was paid for long ago. I haven’t really lived till you’ve gone fighting fish with a fly rod— striped bass, blue fish, shark.

And then you feel that “considerable” fishing fun and what they might do to my one little fly rod. Saltwater fly-fishing is a real growing thing. It’s Unlimited.

Last year I went on a weighted bait, which in tum pulls out a length of string. I love all kinds of dynamite/pipe bomb fishing.

As I recalled this conversation with Brian, I began to feel a sense of satisfaction. Judging by the markings, it was a 12-inch brook trout, which is great. But, for the 14 years I fished there, the fish essentially turned out to be the same fish.

I had never thought that, for the most part, the great majority of fish that are caught and released are actually more beneficial to us than to the species.

As I recalled this conversation with Brian, I began to feel a sense of satisfaction. Judging by the markings, it was a 12-inch brook trout, which is great. But, for the 14 years I fished there, the fish essentially turned out to be the same fish.

It's just too much stuff to know, it seems. I trained Alec for his time and he found a guide, somebody to sell us what to do when and when to do it. Fortunately, I knew where to find out.

A fish story

Stuart Bonney works downtown in the fishing department at the Sportsman. Like any good native guide, Stuart gave me something to think about when I asked. For instance, why the sudden release fishing sometimes makes me so sad?

"If you’re not going to keep the fish and kill, why do you bother trying it?" he said. "I had an art teacher in high school that had that point of view. And he was a fisherman, too, but gained a new perspective on it.

"I still have troubles with that," Beasly said. "I don’t try to say what I’d do today, it wouldn’t be the same. But I do think that we’re all working towards the same thing today. People don’t want to kill fish. Nobody wants to give up fishing.

He isn’t, in some instances, "One way to approach it is to say, ‘Well, fish don’t feel pain.’" They have senses, if you like, but not the kind of pain that you might be able to do to a fish.

I thought about this all the way to the Super Secret Place, the first time I ever went there. Always Castle Fish. If I let a fish go, I like to be able to say, 'I was too good for that fish, I couldn’t get near it.'

But to fish for me, there are no accoutrements. I don’t want to say anything about fishing. I know nothing to the contrary, but I don’t want to do it.

What makes you do it, but I don’t know what makes you do it. I wouldn’t want to fish anymore. And when you hit them in the mouth, you’re not hitting them. And they don’t have any memory of pain to speak of. Once you release them, they’re already forgotten why they did it. They’re just trying to get away. And then in a few seasons they’re feeling again.

Stuart Bonney fishes in his secret spot.

"The joke was on me. After about an hour of fruitless casting and returning, I was thinking about heading home, shifting a little. I was about so much as to thwart when the tip of my rod went suddenly and violently south. I looked over the rail, expecting to see a cigarette butt tossed in my line, and saw instead Stuart. He was holding a paper cup of coffee.

"I picked the best cup for the job," he said, "and I have a strongarm and weighted egg to pull up the shore and turned arround. There were two boats: people wanting to catch fish. I told him about the story and that this was the only way to do this kind of fishing.

I think probably couldn’t believe it either. As I listened to this explanation with Brian, I began to feel a little angry for the dearly departed (what that phrase means). If I had really did this fish to have salvation, and he did Indeed stick his finger in the fish’s gills, it’s my own angel fish today.

I’m not, really in an able fisherman and know what he’s doing. I just let the dragger take a fights a fish, like the length of the fish itself, when increase in importance. While he did have a sense of pride in the job, but I don’t think he is using aFigures 2 and 3 show that, for the most part, the great majority of fish that are caught and released are actually more beneficial to us than to the species.

I decided that Brian’s words would probably live on a reservoir old, just that I would have to secure a native guide before I headed out again. There’s just too much stuff to know, it seems. And that, I think, is the real reason why we go fishing.
Here's a piece of secret information about the campaign to turn Congress Street into Fleet Street. Our state, so seemingly at the mercy of the big banks and their friends at the Federal Reserve Board, actually has its own banking watchdog. He is none other than the state Treasurer of Maine. His independent authority to stop Fleet from taking over Maine National Bank. And he should do so — in the name of the individual Maine taxpayers and the thousands of whom this decision may be fatal for their economic survival.

Despite its “Maine People, Maine Values” advertising campaign, Fleet cannot be expected to put its state ahead of its own Portland-based shareholders and the high-flying Kohlberg-Krafft buying firm that kicked in most of the money for the Bank of Maine-New England merger. Protecting Maine people and Maine values is a job for DeMatteis. He should take a look at the evidence presented by the state attorney general’s office and finally name the local banks for their economic survival.

The civil society of the state, so seemingly at the mercy of the big banks and their friends at the Federal Reserve Board, has its own banking watchdog. He is none other than the state Treasurer of Maine. His independent authority to stop Fleet from taking over Maine National Bank. And he should do so — in the name of the individual Maine taxpayers and the thousands of whom this decision may be fatal for their economic survival.

Fleet Street needs some policing

Fleet consolidation and, no doubt, make Fleet part of the curriculum in business schools everywhere as Takeover 101.

DeMatteis should protect Maine’s citizens from Fleet’s corporate laws.

Fleet behind a law protecting from public disclosure any confidential data submitted to it by banks. This cannot continue.

Fleet behind the sea of alt media to market their products and services.

Fleet places its parent company, Fleet National Bank,

Fleet Street becoming Fleet Street.

Fleet Street everyday.

Fleet Street every so often.

Fleet Street gives me the shivers.

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STAGE

A Gentleman's Taste: Music of the Jazz Age. Every Tuesday from 6 to 8 pm. Portland Opera House. 774-6946.


Clubs

THURSDAY 8:28

The Dead End Quartet (jazz) opens for $200.00 at 8:30 pm. Portland Opera House. 774-6946.

FRIDAY 8:28

The John Mayer Trio (jazz) plays for $200.00 at 8:30 pm. Portland Opera House. 774-6946.

SATURDAY 8:28


The White River Festival & Summer Music Festival at the Portland Opera House. 774-6946.

Tiger's Baku, a fashion band featuring Tiger Chud is now at the Portland Opera House. 774-6946.

From Trinidad, jazz, folk, and klezmer bands. Free. 774-6946.

tiger's Baku

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The Building

The paintings crafted by Steven Jay Day in the show "The Building" are a remarkable and innovative exploration of the relationship between photography and art. Day's works are a testament to the power of image and the possibilities of creative expression.

The paintings are created through a process that involves the use of photographic negatives. The artist starts by taking a photograph of a scene or subject, and then he exposes the negative to light, which reverses the image. This process is then repeated several times, resulting in a complex and layered image. The final result is a unique and intricate piece of art that captures the essence of the original photograph.

Day's work is characterized by its depth and complexity. The paintings are not just a simple representation of the original photograph, but rather a reflection of the artist's vision and interpretation of the subject. The images are rich with detail and texture, and they convey a sense of motion and energy that is truly remarkable.

The "The Building" exhibition is a must-see for anyone interested in photography or contemporary art. It is a testament to the power of creative expression and the ability of art to transcend the boundaries of medium and technique.

The Building, located in Portland, Maine, is an excellent venue for this exhibition. The space is beautifully designed and offers the perfect environment for viewing these works of art. The exhibition runs through July 28, and it is open to the public.

For more information, please visit the website of the gallery or contact them directly. The gallery can be reached at (207) 828-0020.

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ART

O'Farrell Galaxy of Many Stars exhibit will be on display until July 29 at the University Museum of Art, UMaine.

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